

3 May 2024

Derwent London announces successful applications for its 2024 Fitzrovia & West End Community Fund

Derwent London is pleased to announce 2024's successful applicants for its Fitzrovia & West End Community Fund



Jane Low in Dende Collective's Church
Street Mask project 2023



Volta International Festival, Bright Lights London
Camilla Greenwell

Funding is being awarded to the following projects:

All Souls Serve The City – Senior Care

Dende Collective – The Church Street Masquerade

Volta International Festival – Bright Lights London

Foodcycle Marylebone – Community Meals

Fitzrovia Youth in Action – Sunday sport drop ins at The Warren

Fitz Music – FitzFest

Fitzrovia Neighbourhood Association – Healthy minds through art & crafts for women in Fitzrovia

Georges Sokol – Piano festival

The chosen entries have been selected on the basis that they will offer positive benefits – social, cultural, arts and health – to their local communities.

Helen Joscelyne, Community & Social Value Manager at Derwent London, commented:

"We are pleased to announce the successful recipients of 2024's Fitzrovia & West End Community Fund. All the selected projects speak to the importance of community engagement and will support people by inviting them to come together and get involved in a range of activities."

For further information, please contact:

Derwent London
Tel: 020 7659 3000

Helen Joscelyne, Community & Social Value Manager

Derwent London plc

Derwent London plc owns 66 buildings in a commercial real estate portfolio predominantly in central London valued at £4.9 billion as at 31 December 2023, making it the largest London office-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

As part of our commitment to lead the industry in mitigating climate change, Derwent London has committed to becoming a net zero carbon business by 2030, publishing its pathway to achieving this goal in July 2020. In 2019 the Group became the first UK REIT to sign a Revolving Credit Facility with a 'green' tranche. At the same time, we also launched our Green Finance Framework and signed the Better Buildings Partnership's climate change commitment. The Group is a member of the 'RE100' which recognises Derwent London as an influential company, committed to 100% renewable power by purchasing renewable energy, a key step in becoming a net zero carbon business. Derwent London is one of the property companies worldwide to have science-based carbon targets validated by the Science Based Targets initiative (SBTi).

Landmark buildings in our 5.4 million sq ft portfolio include 1 Soho Place W1, 80 Charlotte Street W1, Brunel Building W2, White Collar Factory EC1, Angel Building EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In January 2022 we were proud to announce that we had achieved the National Equality Standard – the UK's highest benchmark for equality, diversity and inclusion. In May 2023 we were recognised on the Sunday Times Best Places to Work List 2023 within the medium-sized organisation category and in the following month we won two OAS awards – West End New Build for Soho Place W1 and Developer of the Year whilst we were also highly commended for The Featherstone Building in the City New Build category. In October 2023, White Collar Factory EC1 won the BCO's Test of Time 2023 award, Soho Place W1 won the British Construction Industry Awards' Best Commercial Property Project of the Year and Derwent London was awarded the EG Employer Award. In March 2023 we placed in the top three of the Property Sector in Management Today's Britain's Most Admired Companies awards 2022. In October 2022, 80 Charlotte Street won the BCO's Best National Commercial Workplace award 2022. In 2013 the Company launched a voluntary Community Fund which has to date supported over 160 community projects in the West End and the Tech Belt. The Company is a public limited company, which is listed on the London Stock Exchange and incorporated and domiciled in the UK. The address of its registered office is 25 Savile Row, London, W1S 2ER.

For further information see www.derwentlondon.com or follow us on X (Twitter) at @derwentlondon

Background to the Derwent London Community Fund

Derwent London's Community Fund forms part of the Group's on-going sustainability programme and commitment to developing community engagement. Creating Value in the Community is a key priority and, to deliver on this principle, the Group has evolved a voluntary Community Fund to support local projects in the key areas in which it operates. Funds are designed to support projects with a focus on community events, environmental improvements, health & well-being activities, music & culture and ongoing help for local groups.

Starting with Fitzrovia in 2013, the Group offered a £250,000 Community Fund and supported 17 local projects from 2013 – 2015. Notable projects have included resurfacing a multi-use games area, music workshops for people with mental health issues, an art project for homeless people and lunch club for the elderly. In 2016, Derwent London announced an extension to the fund of £300,000 to be shared equally in Fitzrovia and now in the Tech Belt, to be spread over three years and a further £300,000 commitment was

made to continue the Fund from January 2019 for three years, with the Fitzrovia scope being widened to include the West End. In 2022, the annual fund amount was increased to £120,000. Since their inception they have invested over £1.1m into over 170 grassroots projects and initiatives.

Community Fund in Fitzrovia & West End and the Tech Belt

The Fitzrovia & West End fund runs once a year (spring) and £60,000 is available for registered charities; non-registered groups, businesses and individuals can apply for £2,000 maximum.

The Tech Belt Community Fund also runs once a year (autumn) and £60,000 is available for registered charities; non-registered groups, businesses and individuals can apply for £2,000 maximum.

Applications are considered by representatives from Derwent London, feedback from local authorities and an independent advisor. For further information and how to apply, please visit:

www.derwentlondon.com/community-fund or email community@derwentlondon.com

Broader community initiatives

Building on its long-term sustainability principles, the Group is intent on creating social value for the communities in which we operate. We recognise that the way we develop and manage our buildings and spaces can have significant impact on our neighbourhoods, occupiers, and the local economy.

For further details please refer to our [Social Value Strategic Framework](#).