

10 June 2015

Derwent London plc (“Derwent London” / “the Group”)

DERWENT LONDON LAUNCHES THE CORNER HOUSE APARTMENTS IN FITZROVIA W1

Derwent London has launched its Corner House development at 73 Charlotte Street, Fitzrovia, London W1, with the pre-release of six apartments with prices ranging from £1.75m.



The Corner House is Derwent London’s latest stand-alone new-build residential development, and is located on a corner site near to Tottenham Court Road and Goodge Street tube stations. The development is well-placed to capitalise on the transformation of Tottenham Court Road Station by Crossrail, which is due to open in 2018.

Covering 15,500 sq ft, the Corner House is a six-storey residential building with 11 apartments in total (including two affordable homes) and 1,900 sq ft of office space. Six of the apartments have been released for pre-sale.

Designed by DSDHA architects, the scheme has a fresh and dynamic design, with beautifully crafted brickwork and generously scaled windows giving good natural light to the apartments. The development follows Derwent’s design-led philosophy and the building has been considerably scaled to fit into its Fitzrovia setting.

With over 37% of its property portfolio located in Fitzrovia, Derwent London enjoys a strong relationship with the local community. In 2013, the group launched a £250,000 voluntary

community fund to fund some local community projects and has just announced another £150,000 extension to the fund.

Simon Silver, Director of Derwent London, commented:

“We are delighted to be launching the first of the Corner House apartments to the market. This building offers contemporary, stylish living spaces and provides a unique and positive contribution to the Fitzrovia streetscene by award-winning architects DSDHA. The arrival of Crossrail in 2018 will offer further benefits to future residents.”

www.cornerhousew1.com

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Notes to editors

Derwent London plc

Derwent London plc owns a portfolio of commercial real estate predominantly in central London valued at £4.2 billion as at 31 December 2014, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

Landmark schemes in our portfolio of 5.7 million sq ft as at 31 December 2014 include Angel Building EC1, The Buckley Building EC1, White Collar Factory EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In December 2014 Derwent London topped the real estate sector for the fifth year in a row and was placed ninth overall in the Management Today awards for ‘Britain’s Most Admired Companies’. Also in 2014 the Group won the Property Week ‘Developer of the Year’ and the RICS London Commercial Award, and was shortlisted for awards by Architects’ Journal, BCO, NLA and OAS. The Group was also awarded EPRA Gold for corporate and sustainability reporting. In April 2015, 1-2 Stephen Street W1 won the BCO London and South East award for Refurbished / Recycled Workplace.

For further information see www.derwentlondon.com or follow us on Twitter at @derwentlondon.