

18 May 2016

Derwent London plc (“Derwent London” / “the Group”)

Derwent London announces Fitzrovia Community Fund recipients for 2016



Fitzrovia Youth In Action – new surface at The Warren



Fitzrovia Centre – Arts Programme 2015

Derwent London is delighted to announce the fourth year of projects to receive funding as part of its community funding programme in Fitzrovia. The Group confirms that seven successful recipients will share a total of c. £50,000.

The projects chosen for this year are:

- **All Souls Clubhouse** – Wednesday Lunch Club
- **FitzFest** – Classical music festival and education programme 2016/17
- **Fitzrovia Centre** – Project Feel Well Fitzrovia
- **Fitzrovia Trust** – Playground improvements
- **Holcroft Residents Association** – Greening Carburton Street
- **Soup Kitchen** – Kitchen costs
- **Table Tennis Fight Club** – Community programme

This year the choices were made from a number of very interesting proposals which were submitted as part of the application process. Applicants were invited to attend a workshop in April to present their project proposals, meet other community members and groups and contribute to the decision-making process. Derwent London was pleased with the quality and range of applications. It selected the winning entries on the basis that they will offer a range of positive benefits – focussing on physical, social, cultural, arts and health.

Meanwhile, the 17 previously funded projects have been very well-received; including Fitzrovia Youth in Action’s resurfacing of The Warren multi-use games area which is proving very popular.

John Davies, Head of Sustainability at Derwent London, commented:

“We were again delighted to see a great range of project ideas this year. Our workshop format was a great opportunity for applicants to meet and discuss their plans. It also provided us with feedback which has helped us in our decision-making, which has once again proved difficult.”

Following the announcement earlier in the year, the Group will be publishing further details of how to apply for its ‘Tech Belt’ Community Fund in June 2016.

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Enquiries:

Derwent London
Tel: 020 7659 3000

Paul Williams, Director
John Davies, Head of Sustainability

Brunswick Group
Tel: 020 7404 5959

Nina Coad
Emily Trapnell

Notes to Editors

Derwent London plc

Derwent London plc owns a portfolio of commercial real estate predominantly in central London valued at £5.0 billion as at 31 December 2015, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

Landmark schemes in our 6.2 million sq ft portfolio include Angel Building EC1, The Buckley Building EC1, White Collar Factory EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In 2015 Derwent London topped the real estate sector for the sixth year in a row and was placed third overall in the Management Today 2015 awards for 'Britain's Most Admired Companies'. In addition the Group won awards by Architects' Journal, British Council for Offices, Civic Trust and RIBA and achieved EPRA Gold for corporate and sustainability reporting. In May 2016 Turnmill and The Corner House won RIBA London awards.

As part of its wider sustainability programme, in 2013 Derwent London launched a dedicated £250,000 voluntary Community Fund and, in 2016, announced a further commitment of £300,000 for the next three years for Fitzrovia and the Tech Belt.

For further information see www.derwentlondon.com or follow us on Twitter at @derwentlondon

Community organisations:

All Souls Clubhouse

<http://allsoulsclubhouse.org/>

FitzFest

<http://www.fitzfest.co.uk/>

Fitzrovia Centre

<http://www.fitzroviacentre.org/>

Fitzrovia Trust

<http://www.fitzroviatrust.org/>

Holcroft Residents Association

hcra@holcroftcourt.com

Soup Kitchen

<http://amchurch.co.uk/soup-kitchen/>

Table Tennis Fight Club

<http://www.tabletennisfightclub.com/>