

Derwent London plc (“Derwent London” / “the Group”)

Derwent London announces successful applications for its first Tech Belt Community Fund.

Derwent London is pleased to announce the first successful applications for its new Tech Belt* Community Fund (summer 2016 round) from local community groups, residents and local business owners.



Derwent London Community Fund campaign poster

A total of c.£25,000 is being awarded to the following projects for summer 2016:

- **All Change Arts** ‘Meaning to Say’ creative project for people with mental health problems, including Word Festival event in June 2017
- **The Parent House** ‘Parent to Parent Outreach’ training programme for parent volunteers to encourage use of drop-in services offering mentoring, work placements and crèche
- **Theatre Centre** ‘Our Place’ community drama programme for young people, with performance at Shoreditch Town Hall
- **St Luke’s Parochial Trust** ‘Three Community Events’: Older people celebration in October, Christmas Fayre and a Christmas Day Lunch
- **St Hilda’s East, Boundary Women’s Project** ‘ABC’ confidence building network events for socially excluded women
- **Finsbury & Clerkenwell Volunteers** ‘Lunch and Telephone Club’ befriending and support for older people around Old Street

The winning projects were chosen from the large number of applications received. A community panel was convened with officers from the London Boroughs of Hackney and Islington and staff from Derwent London, to contribute to the decision-making process. The panel was impressed with the quality and range of applications and selected the winning entries on the basis that they will offer a range of positive benefits, focusing on access to employment, physical, social, cultural, arts and health.

John Davies, Head of Sustainability at Derwent London, commented:

“We are delighted to have received such a variety of applications to our Community Fund and we are pleased to support such a great range of projects. We look forward to seeing how this round of projects develop and hope to see even more applications to the next round of funding.”

The Group will repeat the exercise on a biannual basis for the coming years, with the next round launching in October 2016.

**The Tech Belt is defined here as the area extending from King’s Cross to Whitechapel, largely covering EC1 & E1.*

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Notes to editors

Derwent London

Derwent London plc owns a portfolio of commercial real estate predominantly in central London valued at £5.0 billion as at 31 December 2015, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

Landmark schemes in our 6.2 million sq ft portfolio include Angel Building EC1, The Buckley Building EC1, White Collar Factory EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1. In 2015 Derwent London topped the real estate sector for the sixth year in a row and was placed third overall in the Management Today 2015 awards for 'Britain's Most Admired Companies'. In addition the Group won awards by Architects' Journal, British Council for Offices, Civic Trust and RIBA and achieved EPRA Gold for corporate and sustainability reporting. In May 2016 Turnmill and The Corner House won RIBA London awards.

As part of its wider sustainability programme, in 2013 Derwent London launched a dedicated £250,000 voluntary Community Fund and, in 2016, announced a further commitment of £300,000 for the next three years for Fitzrovia and the Tech Belt.

For further information see www.derwentlondon.com or follow us on Twitter at @derwentlondon

Background to the Derwent London Community Fund

Derwent London's Community Fund forms part of the Group's on-going sustainability programme and commitment to developing community engagement. Creating Value in the Community as a key priority and, to deliver on this principle, the Group has evolved a voluntary Community Fund to support local projects in the key areas in which it operates. Funds are designed to support projects with a focus on community events, environmental improvements, health & well-being activities, music & culture and ongoing help for disadvantaged/isolated groups. Starting with Fitzrovia in 2013, the Group offered a £250,000 Community Fund and supported 17 local projects from 2013 – 2015. Notable projects have included resurfacing a multi-use games area, music workshops for people with mental health problems, art project for homeless people and lunch club for the elderly.

This year, Derwent London announced an extension to the fund of £300,000 to be shared equally in Fitzrovia and now in the Tech Belt*, to be spread over three years. The Group announced the winners of its Fitzrovia Community Fund 2016 in May with seven projects.

Tech Belt Community Fund

The Fund is being run twice a year in the Tech Belt (summer and winter) offering £25,000 each time, with a particular focus on projects in the Old Street area for 2016. The context, background and issues around the considerably larger Tech Belt area are somewhat different and more diverse than Fitzrovia and so the scope has been extended to support:

- young people, training & upskilling, increasing employment/apprenticeship opportunities for disadvantaged people in the area and in particular for access into tech/startup businesses
- health & well-being activities for all generations
- worthwhile community events, music, culture & arts
- small improvements to public space

The Tech Belt Community Fund winter round will launch in October 2016. Registered charities can apply for £5,000 maximum; non-registered groups, businesses and individuals can apply for £2,000 maximum. Applications will be considered by representatives from Derwent London and the local community. For further information and how to apply, please visit: www.derwentlondon.com/news/article/community-fund or contact Derwent London, tel: 020 7659 3000 or email community@derwentlondon.com

Broader community/employment initiatives

Building on its long-term sustainability principles, the Group are evolving wider support opportunities with individuals and organisations in the area. Initiatives include apprenticeships, work placements, mentoring and volunteering opportunities for our staff - notable recent initiatives include:

- Apprenticeship at 20 Farringdon Road EC1 leading to permanent work placement
- Careers workshop at Highbury Grove School N5

Derwent London Fitzrovia Community Fund - Organisations funded so far:

2013:

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| Fitzrovia Community Centre | www.fitzroviacommunitycentre.org |
| Fitzrovia Youth in Action | www.fya.org.uk |
| All Souls Primary School | www.allsoulsprimary.co.uk |
| All Souls Clubhouse | www.allsoulsclubhouse.org |
| Fitzrovia Trust | www.fitzroviatrust.org |

2014:

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| Fitzrovia Noir | www.fitzrovia noir.com |
| Fitzrovia Neighbourhood Association | www.fitzrovia.org.uk |
| Upbeat Music | www.upbeatmusic.org |
| All Souls Clubhouse | www.allsoulsclubhouse.org |
| All Souls Primary School | www.allsoulsprimary.co.uk |
| Women Like Us | www.womenlikeus.org.uk |
| ARTfitzrovia | www.artfitzrovia.org |

2015:

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| Fitzrovia Neighbourhood Association | www.fitzrovia.org.uk |
| Fitzrovia Youth in Action | www.fya.org.uk |
| Upbeat Music & Mental Health | www.upbeatmusic.org |
| All Souls Clubhouse | www.allsoulsclubhouse.org |
| Fitzrovia Centre | www.fitzroviacommunitycentre.org |

2016 - Fitzrovia

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| All Souls Clubhouse | www.allsoulsclubhouse.org |
| FitzFest | www.fitzfest.co.uk |
| Fitzrovia Centre | www.fitzroviacentre.org |
| Fitzrovia Trust | www.fitzroviatrust.org |
| Holcroft Residents Association | hcra@holcroftcourt.com |
| Soup Kitchen | www.amchurch.co.uk/soup-kitchen |
| Table Tennis Fight Club | www.tabletennisfightclub.com |

2016 - Tech Belt:

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| All Change Arts | www.allchangearts.org |
| The Parent House | www.theparenthouse.co.uk |
| Theatre Centre | www.theatre-centre.co.uk |
| St Luke's Parochial Trust | www.slpt.org.uk |
| St Hilda's East, Boundary Women's Project | www.sthildas.org.uk/projects/boundary-women |
| Finsbury & Clerkenwell Volunteers | www.finsburyvolunteers.org.uk |