

15 December 2016

Derwent London plc (“Derwent London” / “the Group”)

Derwent London announces successful applications for its Winter 2016 Tech Belt Community Fund

Derwent London is pleased to announce the successful applicants for its Tech Belt* Community Fund (winter 2016 round) from local community groups, residents and local business owners.



Derwent London Community Fund campaign poster

A total of £30,000 is being awarded to the following projects for winter 2016:

- **Centre 404** – EC1 family support and drop-in services
- **Quaker Court TMO** – Intergenerational story and drama project
- **St Hilda’s East Community Centre** – Older people’s healthy living group
- **Inspire/ St Monica’s Primary School** – iDiscover
- **Inspire/Central Foundation Boys School** – Connecting Silicon Hack
- **St Luke’s Parochial Trust** – EC1 collaborative public art project
- **Islington Play Association** – This is real and it’s yours! Toffee Park Playground redesign

The projects chosen were from a large number of applications which were submitted as part of the application process. A community panel was convened with officers from the London Boroughs of Islington and Hackney and staff from Derwent London, to contribute to the decision-making process. The panel was impressed with the quality and range of applications and selected the winning entries on the basis that they will offer a range of positive benefits, focusing on access to employment, physical, social, cultural, arts and health.

John Davies, Head of Sustainability at Derwent London, commented:

“We are once again really pleased to see such a great range of local projects and to be able to support a range of different initiatives which are much needed in the local area. We are committed to continuing the fund and will once again launch another round in spring 2017, so as to give a chance for others to get their projects off the ground.”

The Group will repeat the exercise on a biannual basis for the coming years.

**The Tech Belt is defined here as the area extending from King’s Cross to Whitechapel, largely covering EC1 & E1.*

- ends -

For further information, please contact:

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John Davies, Head of Sustainability
Susannah Woodgate, Corporate Communications Manager

Notes to editors

Derwent London plc owns a portfolio of commercial real estate predominantly in central London valued at £5.2 billion (including joint ventures) as at 30 June 2016, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

Landmark schemes in our 6.2 million sq ft portfolio include Angel Building EC1, The Buckley Building EC1, White Collar Factory EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In 2016, the Group won the Estates Gazette National Company of the Year and London awards as well as awards from Architects' Journal, British Council for Offices, Civic Trust and RIBA and achieved EPRA Gold for corporate and sustainability reporting.

As part of its wider sustainability programme, in 2013 Derwent London launched a dedicated £250,000 voluntary Community Fund and, in 2016, made a further commitment of £300,000 for the next three years for Fitzrovia and the Tech Belt.

The Company is a public limited company, which is listed on the London Stock Exchange and incorporated and domiciled in the UK. The address of its registered office is 25 Savile Row, London, W1S 2ER.

For further information see www.derwentlondon.com or follow us on Twitter at @derwentlondon.

Background to the Derwent London Community Fund

Derwent London's Community Fund forms part of the Group's on-going sustainability programme and commitment to developing community engagement. Creating Value in the Community as a key priority and, to deliver on this principle, the Group has evolved a voluntary Community Fund to support local projects in the key areas in which it operates. Funds are designed to support projects with a focus on community events, environmental improvements, health & well-being activities, music & culture and ongoing help for disadvantaged/isolated groups. Starting with Fitzrovia in 2013, the Group offered a £250,000 Community Fund and supported 17 local projects from 2013 – 2015. Notable projects have included resurfacing a multi-use games area, music workshops for people with mental health problems, art project for homeless people and lunch club for the elderly.

This year, Derwent London announced an extension to the fund of £300,000 to be shared equally in Fitzrovia and now in the Tech Belt*, to be spread over three years. The Group announced the winners of its Fitzrovia Community Fund 2016 in May with seven projects.

Tech Belt Community Fund

The Tech Belt Community Fund launched in 2016 and runs twice a year (summer and winter) offering c.£25,000 each time, with a particular focus on projects in the Old Street area for 2016. The context, background and issues around the considerably larger Tech Belt area are somewhat different and more diverse than Fitzrovia and so the scope has been extended to support:

- young people, training & upskilling, increasing employment/apprenticeship opportunities for disadvantaged people in the area and in particular for access into tech/startup businesses
- health & well-being activities for all generations
- worthwhile community events, music, culture & arts
- small improvements to public space

Registered charities can apply for £5,000 maximum; non-registered groups, businesses and individuals can apply for £2,000 maximum. Applications will be considered by representatives from Derwent London and the local community. For further information and how to apply, please visit: www.derwentlondon.com/news/article/community-fund or contact Derwent London, Tel: 020 7659 3000 or email community@derwentlondon.com

Broader community/employment initiatives

Building on its long-term sustainability principles, the Group are evolving wider support opportunities with individuals and organisations in the area. Initiatives include apprenticeships, work placements, mentoring and volunteering opportunities for our staff - notable recent initiatives include:

- Apprenticeship at 20 Farringdon Road EC1 leading to permanent work placement
- Careers workshop at Highbury Grove School N5

Derwent London Fitzrovia Community Fund - Organisations funded so far:

2013:

Fitzrovia Community Centre	www.fitzroviacommunitycentre.org
Fitzrovia Youth in Action	www.fya.org.uk
All Souls Primary School	www.allsoulsprimary.co.uk
All Souls Clubhouse	www.allsoulsclubhouse.org
Fitzrovia Trust	www.fitzroviatrust.org

2014:

Fitzrovia Noir	www.fitzrovia noir.com
Fitzrovia Neighbourhood Association	www.fitzrovia.org.uk
Upbeat Music	www.upbeatmusic.org
All Souls Clubhouse	www.allsoulsclubhouse.org
All Souls Primary School	www.allsoulsprimary.co.uk
Women Like Us	www.womenlikeus.org.uk
ARTfitzrovia	www.artfitzrovia.org

2015:

Fitzrovia Neighbourhood Association	www.fitzrovia.org.uk
Fitzrovia Youth in Action	www.fya.org.uk
Upbeat Music & Mental Health	www.upbeatmusic.org
All Souls Clubhouse	www.allsoulsclubhouse.org
Fitzrovia Centre	www.fitzroviacommunitycentre.org

2016 - Fitzrovia

All Souls Clubhouse	www.allsoulsclubhouse.org
FitzFest	www.fitzfest.co.uk
Fitzrovia Centre	www.fitzroviacentre.org
Fitzrovia Trust	www.fitzroviatrust.org
Holcroft Residents Association	hcra@holcroftcourt.com
Soup Kitchen	www.amchurch.co.uk/soup-kitchen
Table Tennis Fight Club	www.tabletennisfightclub.com

2016 - Tech Belt:

All Change Arts	www.allchangearts.org
The Parent House	www.theparenthouse.co.uk
Theatre Centre	www.theatre-centre.co.uk
St Luke's Parochial Trust	www.slpt.org.uk
St Hilda's East, Boundary Women's Project	www.sthildas.org.uk/projects/boundary-women
Finsbury & Clerkenwell Volunteers	www.finsburyvolunteers.org.uk