

PRESS RELEASE

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Derwent London plc

ANGEL BUILDING FILM WINS PRESTIGIOUS ARCHITECTURAL 3D AWARD

A film previewing the soon to be completed Angel Building in London has won the Best Overall Architectural Film award at this year's Architectural 3D Awards.

The awards, presented in Spain last night at the international animation conference 'Mundos Digitales', recognises the best works of architectural imagery and animation from around the world.

Designed and created by The Neighbourhood and commissioned by Derwent London, the Angel film was nominated for all four awards in the Film/Animation category. From over 150 entries the judges, from some of the world's leading architectural and animation studios, awarded the Angel film the top award of Best Overall Architectural Film as well as the Industry Choice Award.

The film showcases Derwent London's Angel Building, a 264,000 sq ft redevelopment on the Clerkenwell and Islington borders. Currently under construction and due to complete in summer 2010, over half the building is already pre-let to Cancer Research UK.

Simon Silver, Head of Development at Derwent London, said:

"The Neighbourhood have made a spectacular film that meticulously details the Angel Building's striking design and architecture. To have our building recognised for such an award is testament to Derwent London's commitment to creating innovative and high-quality buildings."

Ben Davies, Managing Director of The Neighbourhood, said:

"We are delighted to win Best Overall Film/Animation and the Industry Choice Award for the Angel film that we directed and produced on behalf of our client, Derwent London. In this current financial climate the commissioning of promotional films shows confidence in our team and our creative approach."

The Neighbourhood team strives to make memorable and engaging pieces of communication, so to have a piece of promotional work recognised by not only the premier awards for CGI architectural visualisation, but also by our own contemporaries, is a real thrill."

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Notes to editors:

Derwent London plc

Derwent London plc is the largest central London focussed REIT with an investment portfolio of £2.1 billion as at 31 December 2008. The group is one of London's most innovative office specialist property regenerators and investors and is well known for its established design-led philosophy and creative management approach to development. In April, Derwent London was awarded the Property Week Property Company of the Year 2009.

Derwent London's core strategy is to acquire and own a portfolio of central London property that has reversionary rents and significant opportunities to enhance and extract value through refurbishment and redevelopment. The group owns and manages an investment portfolio, of which 94% is located in central London, with a specific focus on the West End and the areas bordering the City of London. Landmark schemes by Derwent London include: Qube W1, Horseferry House SW1, Johnson Building EC1, Davidson Building WC2 and Tea Building E1.

The Neighbourhood

The Neighbourhood is a boutique design studio in Manchester specialising in directing and producing memorable and lovable promotion in motion graphics, illustration, animation and film.

Established in 2006 by Ben Davies and three co-Directors, Tim Woods, Jon Humphreys and Jon Hey, The Neighbourhood is a group of individuals with a shared passion for design, architecture, science, illustration and animation.

The Neighbourhood has a range of clients across different sectors including architecture, advertising, design, and broadcast. Clients include Sony Playstation, TBWA, Red Bee Media, Derwent London, Urban Splash, Make Architects, Manchester City Football Club, Sony PSP, and Heston Blumenthal.

To date the company has won 11 awards including the Grand Prix Prize at the Fresh Digital Awards, and the Grand Prix Prize at the Big Chip Awards for two consecutive years.