



30 November 2009

Derwent London plc ("Derwent London" / "Company")

Derwent London launches Charlotte Building, London W1

Derwent London has today launched Charlotte Building, a new 47,000 sq ft (4,400 sq m) flagship office building at 17 Gresse Street, London, W1 designed by architects Lifschutz Davidson Sandilands.

The official launch follows the recent pre-let to Unanimis of 13,093 sq ft (1,216 sq m) which is taking the top two floors of the seven-storey building. The remaining five floors of this new contemporary building, set around a landscaped courtyard, are attracting letting interest.

Charlotte Building, together with properties in nearby Fitzrovia, are in a strategically important area of the West End, for Derwent London, where its holdings total over one million sq ft.. Future plans include the refurbishment and redevelopment of existing buildings and investment in local services to regenerate this improving London village.

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Notes to editors:

Derwent London plc

Derwent London plc is the largest central London focused REIT with an investment portfolio of £1.8 billion as at 30 June 2009. The group is one of London's most innovative office specialist property regenerators and investors and is well known for its established design-led philosophy and creative management approach to development. In April, Derwent London was awarded the Property Week Property Company of the Year 2009.

Derwent London's core strategy is to acquire and own a portfolio of central London property that has reversionary rents and significant opportunities to enhance and extract value through refurbishment and redevelopment. The group owns and manages an investment portfolio, of which 93% is located in central London, with a specific focus on the West End and the areas bordering the City of London. Landmark schemes by Derwent London include: Qube W1, Horseferry House SW1, Johnson Building EC1, Davidson Building WC2 and Tea Building E1.