

18 November 2010

Derwent London plc (“Derwent London” / “the group”)

DERWENT LONDON STRENGTHENS DEVELOPMENT TEAM

Derwent London and Davis Langdon, an AECOM company, announce today that Richard Baldwin, a Director of Davis Langdon, will be joining Derwent London, a Davis Langdon client, as its Head of Development in early January 2011.

Richard will report to group main board directors Simon Silver and Paul Williams and will co-ordinate the execution and delivery of Derwent London projects. Simon Silver, Head of Strategic Regeneration, retains overall responsibility for origination and architectural design of the group’s projects.

Simon Silver said: “Derwent London has worked with Davis Langdon and Richard for many years. Richard has been involved in many of Derwent London’s projects and shares our commitment and enthusiasm to regeneration. He will make a valuable member of the team as the group progresses a number of significant development schemes over the next few years from a substantial central London pipeline in excess of two million square feet. We very much look forward to Richard’s arrival and to continuing our strong relationship with Davis Langdon.”

Jeremy Horner, Global Chief Executive of Davis Langdon, said: “Richard has expressed an ambition to work on the client side at some stage in his career. This opportunity has arisen at an interesting time in the London development market and Richard has thought long and hard about the direction he should take. Whilst we will miss Richard, we are pleased that he will be joining an important client with whom we have enjoyed an excellent relationship for many years. This high profile appointment reflects the esteem in which our senior people are held in the market. We support Richard in this move and look forward to working with him in his new role.”

John Hicks, former Head of Public Sector at Davis Langdon, has been appointed new Managing Director to take over Richard’s responsibilities for the European business.

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For further information please contact:

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Notes to editors

Derwent London plc

Derwent London plc is the largest central London focused REIT with an investment portfolio of £2.15bn as at 30 June 2010. The group is one of London's most innovative office specialist property regenerators and investors and is well known for its established design-led philosophy and creative management approach to development.

Derwent London's core strategy is to acquire and own a portfolio of central London property that has reversionary rents and significant opportunities to enhance and extract value through refurbishment, regeneration and redevelopment. The group owns and manages an investment portfolio of 5.1m sq ft (475,600 sq m), as of 30 June 2010, of which 95% is located in central London, with a specific focus on the West End and the areas bordering the City of London. Landmark schemes by Derwent London include: Angel Building EC1, Arup Phases II & III W1, Qube W1, Horseferry House SW1, Johnson Building EC1, Davidson Building WC2 and Tea Building E1.

Derwent London's development pipeline can be found at:

<http://www.derwentlondon.com/#OurProperties/DevelopmentPipeline>

Davis Langdon, An AECOM Company

Davis Langdon, an AECOM company, is a leading global construction consultancy, providing managed solutions for clients investing in infrastructure, property and construction. The company has worked on some of the most complex and challenging projects around the world, including the Tate Modern and the Eden Project in the United Kingdom; Estadio do Dragao in Portugal; Abu Dhabi International Airport; Grand Egyptian Museum in Cairo, Egypt; the Gateway Bridge in Brisbane, Australia; the Transbay Terminal in San Francisco, U.S.A.; the Gautrain Rapid Rail Link in Johannesburg, and the Green Point Stadium – built for the 2010 FIFA World Cup – in Cape Town, South Africa. As well as being the recipient of a number of regional accolades for excellence, Davis Langdon has been named World Architecture's 'Top International Construction Consultant' for 17 successive years. The company employs approximately 3000 people in more than 75 offices globally, spanning Europe, the Middle East, Australia and New Zealand, Africa and the USA.

In October 2010 Davis Langdon joined AECOM Technology Corporation, a leading provider of professional technical and management support services for government and commercial clients around the world.

www.davislangdon.com www.aecom.com