

26 May 2011

Derwent London plc (“Derwent London” / “the Group”)

**DERWENT LONDON WELCOMES JAMIE'S ITALIAN
TO THE ANGEL BUILDING**



Derwent London is pleased to announce that Jamie's Italian has taken a 7,900 sq ft (730m²) retail unit at the recently completed Angel Building, 407 St. John Street, London EC1. Jamie's Italian will occupy the largest retail unit at the building, located on the corner of St. John Street and Pentonville Road, on a 25-year lease with no breaks.

Jamie's Italian aims to serve exceptional food in an environment with a “neighbourhood” feel and is designed to be accessible and affordable. It fits well with the contemporary design of the Angel Building and will assist with the regeneration of the neighbourhood, bringing life and vitality to the streetscape.

With office lettings already completed to Cancer Research UK and NG Bailey, and with a significant amount of space under offer, the occupancy rate at the Angel Building could soon rise to 90%.

Simon Silver, Head of Strategic Regeneration at Derwent London, commented:

"We are delighted to welcome such a well-known restaurant to the Angel Building and we believe that Jamie's Italian will provide an excellent facility to both our tenants and to the local community."

Simon Blagden, Group Managing Director of Jamie Oliver Restaurants, said:

"The site on the corner of the Angel Building is perfect for the Jamie's Italian collection in London and we're looking forward to making it one of our most beautifully designed restaurants."

Shelley Sandzer and CB Richard Ellis acted as agents for Derwent London and Graeme Wait represented Jamie Oliver Restaurants.

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For further information please contact:

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Notes to editors

Derwent London plc

Derwent London plc is the largest central London focused REIT with an investment portfolio of £2.4bn as at 31 December 2010. The Group is one of London's most innovative office specialist property regenerators and investors and is well known for its established design-led philosophy and creative management approach to development.

Derwent London's core strategy is to acquire and own a portfolio of central London property that has reversionary rents and significant opportunities to enhance and extract value through refurbishment, regeneration and redevelopment. The Group owns and manages an investment portfolio of 5.4 million sq ft (500,000m²), as at 31 December 2010, of which 95% is located in central London, with a specific focus on the West End and the areas bordering the City of London. Landmark schemes by Derwent London include Angel Building EC1, Arup Phases II & III W1, Qube W1, Horseferry House SW1, Johnson Building EC1, Davidson Building WC2 and Tea Building E1.

Derwent London came first in the property sector in the 2010 awards for 'Britain's Most Admired Companies'. The Angel Building won a RIBA London award in 2011 and the BCO Refurbished/Recycled Workplace Award 2011.