



**DERWENT  
LONDON**

**01 December 2011**

**Derwent London plc (“Derwent London” / “the Group”)**

## **DERWENT LONDON EXCELS AT MANAGEMENT TODAY MOST ADMIRED COMPANY AWARDS**

Derwent London is ranked fifth overall among UK companies in Management Today’s peer-reviewed “Britain’s Most Admired Company” Award, and tops the property sector for the second consecutive year.

Derwent’s success comes as construction and property companies, as well as smaller more flexible companies, come to the fore in the awards, marking a shift from previous years as businesses adapt to challenging economic circumstances.

Derwent London climbs more than 50 places in the overall awards ranking, to 5th place from 58th in 2010.

CEO John Burns says: *“We’re delighted with this result, which underlines that Derwent is clearly recognised as operating at the top of its sector. We continue to see good demand for our particular brand of space in the middle market central London office sector and are positive in our outlook, with a flexible and exciting pipeline.”*

In the Management Today awards property sector, Derwent is ranked number one, with Shaftesbury and Great Portland Estates taking second and third place respectively. Derwent beats its peers in six out of the nine assessment categories. Bricks and mortar performs well across the board, with home construction company Berkeley Group making it to the coveted most admired company spot overall, while Shaftesbury is 10th overall.

Editor of Management Today Matthew Gwyther says: *“For all the woes of the high street, the strategic players in property continue to perform. Office space specialist Derwent London heads the sector, thanks to a portfolio focused only on premium buildings and locations in the capital.”*

Gwyther adds: *“The reason why the property companies have done so well is that they know their game inside out and stick to it. Particularly in the property sector, you need to be specialist and know where your expertise lies.”*

For more information on the awards: <http://www.managementtoday.co.uk/go/bmac/>

For more information on Derwent London: <http://www.derwentlondon.com>

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**Notes to editors**

**Derwent London plc**

Derwent London plc is the largest central London focused REIT with an investment portfolio of £2.6bn as at 30 June 2011. The Group is one of London’s most innovative office specialist property regenerators and investors and is well known for its design-led philosophy and creative management approach to development.

Derwent London’s core strategy is to acquire and own a portfolio of central London property that has reversionary rents and significant opportunities to enhance and extract value through refurbishment, regeneration and redevelopment. The Group owns and manages an investment portfolio of 5.4 million sq ft (505,000m<sup>2</sup>), as at 30 June 2011, of which 96% is located in central London, with a specific focus on the West End and the areas bordering the City of London. Landmark schemes by Derwent London include Angel Building EC1, Arup Phases II & III W1, Qube W1, Horseferry House SW1, Johnson Building EC1, Davidson Building WC2 and Tea Building E1.

Derwent London came first in the property sector in the 2010 awards for ‘Britain’s Most Admired Companies’. This year, Angel Building was shortlisted for the RIBA Stirling Prize following its RIBA London 2011 award and has also won accolades from the British Council for Offices and New London Architecture. The recent Maple & Fitzroy development in Fitzrovia W1 also won a 2011 RIBA London and New London Architecture award.