

24 September 2012

Grey takes further space at Johnson Building EC1

Derwent London plc (“Derwent London” / “the Group”)

Derwent London is pleased to announce that existing media tenant Grey, part of the WPP Group, has increased its presence in the Johnson Building, 77 Hatton Garden, London EC1, taking a further 11,100 sq ft (1,030m²) on the fourth floor.

The regeneration of the Johnson Building, completed in 2006, involved the sensitive refurbishment and enlargement of a mid-20th century property in Hatton Garden to give a 157,000 sq ft (14,600m²) building centred around a spacious, full height atrium. Grey has been a tenant here since 2006 and now occupies in excess of 60,000 sq ft (5,600m²).

Celine Thompson, Head of Leasing at Derwent London, commented:

“We are delighted that we have been able to provide additional space in the Johnson Building to allow Grey the room to expand. This is another letting which again underlines our strong working relationships with our tenants.”

CBRE and Pilcher Hershman acted for Derwent London and Grey were represented by James Andrew International.

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For further information please contact:

Derwent London 020 7659 3000

Celine Thompson, Head of Leasing

Louise Rich, Head of Investor Relations

Brunswick Group

Elizabeth Adams 020 7404 5959

Notes to editors

Derwent London

Derwent London plc is the largest central London focused REIT with an investment portfolio of £2.7bn as at 30 June 2012. The Group is one of London's most innovative office specialist property regenerators and investors and is well known for its design-led philosophy and creative management approach to development.

Derwent London's core strategy is to acquire and own a portfolio of central London property that has reversionary rents and significant opportunities to enhance and extract value through refurbishment, regeneration and redevelopment. The Group owns and manages an investment portfolio of 5.3 million sq ft (490,000m²), as at 30 June 2012, of which 96% is located in central London, with a specific focus on the West End and the areas bordering the City of London. Landmark schemes by Derwent London include Angel Building EC1, 8 Fitzroy Street W1, Qube W1, Horseferry House SW1, Johnson Building EC1, Davidson Building WC2 and Tea Building E1.

Derwent London came fifth overall in the 2011 Management Today awards for 'Britain's Most Admired Companies' and has also recently won the Estates Gazette Property Company of the Year – Offices award. In 2011, Angel Building was shortlisted for the RIBA Stirling Prize following its RIBA London 2011 award and has also won numerous accolades from organisations such as the British Council for Offices, the British Construction Industry, the American Institute of Architects and New London Architecture.

In 2012 the Tea Building won a RIBA regional award and an AJ Retrofit award for the 'Green Tea' refurbishment to improve the environmental performance of the building. Derwent London was also the leading European listed sector leader for offices in the 2012 GRESB survey.

For further information see www.derwentlondon.com or follow us on Twitter at @derwentlondon.