

25 September 2013

Nike ticks all the boxes at Strathkelvin

Derwent London (“Derwent London plc”) is pleased to announce that Nike has taken a 10,000 sq ft (930m²) retail unit at Strathkelvin Retail Park, Bishopbriggs near Glasgow. Consequently, the park, which totals over 313,000 sq ft (29,100m²), is now fully let.

Over the last five years, Derwent London has successfully widened the planning use at the park, facilitating the arrival of major retailers including Next, Marks & Spencer, Boots, Currys/PC World, Matalan, Frankie & Benny’s and Costa Coffee.

Charmaine Brown, Asset Manager at Derwent London, commented:

“Through an extensive asset management strategy that has involved working closely with the local authority, Strathkelvin Retail Park has undergone a remarkable transformation. Derwent London has attracted a number of key national and international retailers to the park and the addition of Nike is testament to the success of this strategy.”

CBRE acted for Nike and Reith Lambert represented Derwent London.



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Notes to editors

Derwent London

Derwent London plc owns a portfolio of commercial real estate predominantly in central London valued at £3.1bn as at 30 June 2013, making us the largest London-focused real estate investment trust (REIT).

Our experienced team has a proven record of value creation through development, refurbishment and asset management activities. We take a fresh approach to each building, adopting a design-led and tenant-led philosophy. We focus on buildings with reversionary mid-market rents, particularly those in improving locations around the West End and the City borders.

The business is grounded on a strong balance sheet with modest leverage, a robust income stream and flexible financing.

Landmark schemes in our portfolio of 5.5 million sq ft (510,600m²) as at 30 June 2013 include Angel Building EC1, The Buckley Building EC1, Qube W1, Horseferry House SW1 and Tea Building E1.

In 2013 to date Derwent London has won the 'West End Deal of the Year' for our letting to Burberry at 1 Page Street SW1 and 'City Development of the Year' for our 4 & 10 Pentonville Road N1 scheme at the OAS Development Awards as well as 'Developer of the Year' at the New Energy & Cleantech Awards. In addition the 2012 Report & Accounts and 2012 Sustainability Report have been awarded an EPRA Gold award

Derwent London came seventh overall in the 2012 Management Today awards for 'Britain's Most Admired Companies', topping the real estate sector for the third year in a row. Earlier in 2012 the Group won the Estates Gazette 'Property Company of the Year – Offices' award. Last year the Tea Building also won a RIBA regional award and an AJ Retrofit award for the 'Green Tea' refurbishment to improve the environmental performance of the building.

For further information see www.derwentlondon.com or follow us on Twitter at @derwentlondon.