

11 July 2016

Derwent London plc (“Derwent London” / “the Group”)

Tottenham Court Walk’s flagship store for new beauty and wellness brand

Derwent London today announces the imminent opening of the eighth retail unit at Tottenham Court Walk, W1 – comprising a 7,200 sq ft new beauty and wellness brand “Fabled by Marie Claire”, a retail collaboration between Ocado and Time Inc., publishers of Marie Claire UK.



The launch of Fabled by Marie Claire and the opening of its first flagship at Tottenham Court Walk will be in August 2016, in conjunction with the launch of fabled.com, its online offering. The store will be a beauty haven with expert staff, and will stock brands such as Chanel, Benefit, YSL, Clinique, Elemis and Lancôme.

This latest letting adds to a vibrant mix of retailers, many of whom are trialling new concepts at the development, including DF Mexico, Hotel Chocolat, Leon, Oasis, Planet Organic, T2 and Waterstones, alongside the improved Odeon cinema. Eight of the nine units are now let.

Derwent London set out to change and improve the retail and leisure mix of the area, attracting exciting occupiers that will redefine the location and bridge the gap with Oxford Street and Fitzrovia. The much improved environment restores Tottenham Court Road’s status as one of central London’s premier and best connected destinations. The whole area is set to benefit from the opening of the Crossrail station in 2018 and the creation of a new London square at St Giles Circus. This transport intersection is expected to become one of London’s busiest with 110 million visits a year.

Celine Thompson, Head of Leasing, Derwent London, commented:

“We are delighted to secure “Fabled by Marie Claire” at Tottenham Court Walk. They share our vision of a revitalised Tottenham Court Road. We have seen strong momentum here and this is set to continue further as we see the benefits of Crossrail station opening in 2018 and the area reclaiming its title as ‘London’s crossroads’.”

Derwent London's letting agents on Tottenham Court Walk are Kenningham Retail, Savills and Shelley Sandzer.

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Notes to editors

Derwent London plc

Derwent London plc owns a portfolio of commercial real estate predominantly in central London valued at £5.0 billion as at 31 December 2015, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

Landmark schemes in our 6.2 million sq ft portfolio include Angel Building EC1, The Buckley Building EC1, White Collar Factory EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In 2015 the Group has won awards by Architects' Journal, British Council for Offices, Civic Trust and RIBA and achieved EPRA Gold for corporate and sustainability reporting. In December, Derwent London topped the real estate sector for the sixth year in a row and was placed third overall in the Management Today 2015 awards for 'Britain's Most Admired Companies'.

As part of its wider sustainability programme, in 2013 Derwent London launched a dedicated £250,000 voluntary Community Fund and, in 2016, announced a further commitment of £300,000 for the next three years for Fitzrovia and the Tech Belt.

For further information see www.derwentlondon.com or follow us on Twitter at @derwentlondon