

22 January 2016

Derwent London plc (“Derwent London” / “the Group”)

ATHERTON JOINED BY ALBION IN CLERKENWELL

This year will see two new restaurants open at Derwent London’s Turnmill building reinforcing Clerkenwell’s status as one of London’s more interesting culinary destinations. In March Jason Atherton, the Michelin-starred chef behind Pollen Street Social, will open his first Japanese style restaurant ‘Sosharu’, which will specialise in casual yet refined Japanese food using seasonal British produce. Shortly after, Albion, part of the award winning Prescott & Conran stable, will open its fourth restaurant, which will specialise in great British produce.



Turnmill EC1, a new 70,500 sq ft office and retail development – opposite Farringdon station where the Crossrail interchange is under construction – was designed by Piercy & Company, and completed in 2015. The elegant modern brick design provides contemporary designed spaces ideal for restaurateurs, while still acknowledging the area’s industrial heritage. The office element is home to Starcom, part of the Publicis Groupe – the international media business.

Clerkenwell is a historical centre of design and manufacturing and is known for its distinctive Victorian warehouses. A stone's-throw away from Exmouth Market, Clerkenwell is home to a variety of classic and contemporary eateries, and Derwent London is delighted to be adding to that mix. Following the introduction of both Albion and Sosharu, Derwent London has now added 17,500 sq ft of new restaurant space to the immediate area. In 2014, the Group introduced Australian chef Bill Granger's second London venue, Granger & Co, to The Buckley Building overlooking Clerkenwell Green.

Celine Thompson, Head of Leasing at Derwent London, commented:

"We are excited to attract two excellent restaurants to Clerkenwell, and to work alongside such great innovators. Both fresh concepts perfectly complement our vision of Turnmill as an exciting mixed-use destination serving both office occupiers and the wider community."

Derwent London was represented by Shelley Sandzer and Richard Susskind.

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Notes to editors

Derwent London plc

Derwent London plc owns a portfolio of commercial real estate predominantly in central London valued at £4.6 billion as at 30 June 2015, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

Landmark schemes in our 5.8 million sq ft portfolio include Angel Building EC1, The Buckley Building EC1, White Collar Factory EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In 2015 the Group has won awards by Architects' Journal, British Council for Offices, Civic Trust and RIBA and achieved EPRA Gold for corporate and sustainability reporting. In December, Derwent London topped the real estate sector for the sixth year in a row and was placed third overall in the Management Today 2015 awards for 'Britain's Most Admired Companies'.

As part of its wider sustainability programme, in 2013 Derwent London launched a dedicated £250,000 voluntary Community Fund and, in 2016, announced a further commitment of £300,000 for the next three years for Fitzrovia and the Tech Belt.

For further information see www.derwentlondon.com or follow us on Twitter at @derwentlondon

Forward-looking statements

This document contains certain forward-looking statements about the future outlook of Derwent London. By their nature, any statements about future outlook involve risk and uncertainty because they relate to events and depend on circumstances that may or may not occur in the future. Actual results, performance or outcomes may differ materially from any results, performance or outcomes expressed or implied by such forward-looking statements.

No representation or warranty is given in relation to any forward-looking statements made by Derwent London, including as to their completeness or accuracy. Derwent London does not undertake to update any forward-looking statements whether as a result of new information, future events or otherwise. Nothing in this announcement should be construed as a profit forecast.