

8 December 2021

Derwent London plc (“Derwent London” / “the Group”)
Executive Committee Appointments

Derwent London is pleased to announce three internal appointments to the Group’s Executive Committee.

John Davies is Head of Sustainability. Throughout John’s time at Derwent London, he has helped the Group shape and formulate its Net Zero Carbon Pathway by 2030 which was published in 2020, making us the first UK REIT to do so. John and his team have also been responsible for developing and implementing the Group’s broader sustainability framework, embedding it across the business and collaborating with our occupiers.

Vasiliki Arvaniti is Head of Asset Management. Vasiliki and her team are responsible for ensuring strong tenant engagement to deliver high retention and maintain low vacancy. The Asset Management team has worked proactively to support the evolving needs of our occupiers, leading to stronger and deeper relationships with our stakeholders.

Victoria Steventon is Head of Property Management. Under Victoria’s leadership, the Property Management team is responsible for looking after the c.500 occupiers across our portfolio on a day-to-day basis. As well as working to ensure an enhanced customer experience and delivering a number of Covid-linked initiatives, she has worked closely with our Sustainability team and our occupiers to improve portfolio data capture.

Paul Williams, Chief Executive of Derwent London, said:

“The promotions are well deserved and enhance an already strong Executive Committee. Each leads an important team focused on sustainability and support for our occupiers, both priority areas where we have increased our commitment in recent years. Together they ensure the highest levels of service, as we and our customers work towards becoming net zero carbon businesses.”

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Nina Coad
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Notes to editors

Derwent London plc

Derwent London plc owns 81 buildings in a commercial real estate portfolio predominantly in central London valued at £5.4 billion as at 30 June 2021, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of

our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

As part of our commitment to lead the industry in mitigating climate change, Derwent London has committed to becoming a net zero carbon business by 2030, publishing its pathway to achieving this goal in July 2020. In 2019 the Group became the first UK REIT to sign a Revolving Credit Facility with a 'green' tranche. At the same time, we also launched our Green Finance Framework and signed the Better Buildings Partnership's climate change commitment. The Group is a member of the 'RE100' which recognises Derwent London as an influential company, committed to 100% renewable power by purchasing renewable energy, a key step in becoming a net zero carbon business. Derwent London is one of only a few property companies worldwide to have science-based carbon targets validated by the Science Based Targets initiative (SBTi).

Landmark schemes in our 5.4 million sq ft portfolio include 80 Charlotte Street W1, Brunel Building W2, White Collar Factory EC1, Angel Building EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In October 2021 Derwent London won EG's UK Company of the Year award and in January 2021 came top of the Property Sector and 10th position overall in Management Today's Britain's Most Admired Companies awards 2020. In 2020 the Group won several awards for Brunel Building with the most prominent being the BCO Best Commercial Workplace award. In 2019 the Group won EG Offices Company of the Year, the CoStar West End Deal of the Year for Brunel Building and Westminster Business Council's Best Achievement in Sustainability award. In 2013 the Company launched a voluntary Community Fund and has to date supported well over 100 community projects in the West End and the Tech Belt.

The Company is a public limited company, which is listed on the London Stock Exchange and incorporated and domiciled in the UK. The address of its registered office is 25 Savile Row, London, W1S 2ER.

For further information see www.derwentlondon.com or follow us on Twitter at @derwentlondon

Forward-looking statements

This document contains certain forward-looking statements about the future outlook of Derwent London. By their nature, any statements about future outlook involve risk and uncertainty because they relate to events and depend on circumstances that may or may not occur in the future. Actual results, performance or outcomes may differ materially from any results, performance or outcomes expressed or implied by such forward-looking statements.

No representation or warranty is given in relation to any forward-looking statements made by Derwent London, including as to their completeness or accuracy. Derwent London does not undertake to update any forward-looking statements whether as a result of new information, future events or otherwise. Nothing in this announcement should be construed as a profit forecast.