

24 February 2023

## Derwent London celebrates 10 years of its Community Fund

- *Applications are now open for local community groups, business owners and residents to apply for funding for community projects in Fitzrovia & West End*
- *The sum of £120,000 available to local communities this year*
- *The Group has now awarded a total of over £977,000 to 146 projects since the Fund was launched in 2013*

Derwent London plc (“Derwent London” / “the Group”) is pleased to announce its Community Fund 2023 – covering Fitzrovia & West End and the Tech Belt\*. This forms part of the Group’s ongoing sustainability programme and commitment to nurturing community engagement.

Are you  
looking for  
support for  
a community  
project?

CLICK HERE TO APPLY

Deadline 31 March 2023  
derwentlondon.com/community-fund  
#DLcommunityfund

OPPORTUNITY | INCLUSION | CULTURE | WELLBEING

DERWENT  
LONDON  
**COMMUNITY FUND**  
FITZROVIA & WEST END

Derwent London continues to develop this programme to enable the delivery of worthwhile projects. Support from its Community Fund is in addition to the Group’s required community contributions from planning agreements. Most projects funded are either completed or under way and are providing much needed improvements, community facilities and new opportunities.

Derwent London invites local community groups, residents and local business owners to apply for funding for community projects. For 2023, funds will be available as follows:

- Fitzrovia & West End – £60,000 – spring 2023
- Tech Belt\* – £60,000 – autumn 2023

Deadline for receipt of spring 2023 applications for Fitzrovia: 31 March 2023.

As in previous years, applications will be considered by representatives from Derwent London, the local authorities and an independent consultant. For further information and how to apply, please visit [www.derwentlondon.com/community-fund](http://www.derwentlondon.com/community-fund) or contact the Communities team at Derwent London – Tel. 020 7659 3000 or email [community@derwentlondon.com](mailto:community@derwentlondon.com)

**John Davies, Head of Sustainability at Derwent London, commented:**

*Since 2013 we have seen the Funds grow and have witnessed what they have enabled local groups to achieve for their communities. We are proud to say we have invested nearly £1,000,000 in over 100 grassroots projects and initiatives, some of which we have supported since the beginning. I look forward to seeing how the Funds grow further in the years to come.*

*\*The Tech Belt is defined as the area extending from King's Cross to Whitechapel, largely covering EC1 and E1.*

**For further information, please contact:**

Derwent London  
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John Davies, Head of Sustainability  
Helen Joscelyne, Community & Social Value Manager

Brunswick Group  
Tel: 020 7404 5959

Nina Coad  
Emily Trapnell

**Notes to editors  
Derwent London**

Derwent London plc owns 75 buildings in a commercial real estate portfolio predominantly in central London valued at £5.9 billion as at 30 June 2022, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

As part of our commitment to lead the industry in mitigating climate change, Derwent London has committed to becoming a net zero carbon business by 2030, publishing its pathway to achieving this goal in July 2020. In 2019 the Group became the first UK REIT to sign a Revolving Credit Facility with a 'green' tranche. At the same time, we also launched our Green Finance Framework and signed the Better Buildings Partnership's climate change commitment. The Group is a member of the 'RE100' which recognises Derwent London as an influential company, committed to 100% renewable power by purchasing renewable energy, a key step in becoming a net zero carbon business. Derwent London is one of only a few property companies worldwide to have science-based carbon targets validated by the Science Based Targets initiative (SBTi).

Landmark buildings in our 5.6 million sq ft portfolio include 1 Soho Place W1, 80 Charlotte Street W1, Brunel Building W2, White Collar Factory EC1, Angel Building EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In January 2022 we were proud to announce that we had achieved the National Equality Standard – the UK's highest benchmark for equality, diversity and inclusion. In October 2022, 80 Charlotte Street won the BCO's Best National Commercial Workplace award 2022. In October 2021, the Group won EG's UK Company of the Year award and in January 2022 came top of the Property Sector and 38th position overall in Management Today's Britain's Most Admired Companies awards 2021. In 2013 the Company launched a voluntary Community Fund which has to date supported well over 100 community projects in the West End and the Tech Belt.

The Company is a public limited company, which is listed on the London Stock Exchange and incorporated and domiciled in the UK. The address of its registered office is 25 Savile Row, London, W1S 2ER.

For further information see [www.derwentlondon.com](http://www.derwentlondon.com) or follow us on Twitter at @derwentlondon

### **Background to the Derwent London Community Fund**

Derwent London's Community Fund forms part of the Group's on-going sustainability programme and commitment to developing community engagement. Creating Value in the Community is a key priority and, to deliver on this principle, the Group has evolved a voluntary Community Fund to support local projects in the key areas in which it operates. Funds are designed to support projects with a focus on community events, environmental improvements, health & well-being activities, music & culture and ongoing help for disadvantaged/isolated groups. Starting with Fitzrovia in 2013, the Group offered a £250,000 Community Fund and supported 17 local projects from 2013 – 2015. Notable projects have included resurfacing a multi-use games area, music workshops for people with mental health issues, art project for homeless people and lunch club for the elderly.

In 2016, Derwent London announced an extension to the fund of £300,000 to be shared equally in Fitzrovia and in the Tech Belt, to be spread over three years and a further £300,000 commitment was made to continue the Fund from January 2019 for three years, with the Fitzrovia scope being widened to include the West End.

For a list of past recipients of the Derwent London Community Fund, please visit our website:

[www.derwentlondon.com/community-fund](http://www.derwentlondon.com/community-fund)

### **Community Fund in Fitzrovia & West End**

For 2023, £60,000 will be allocated to community projects in Fitzrovia & West End.

For registered charities there is no set application maximum however we typically fund in the region of £10,000. Please bear in mind the total available fund is £60,000 and we generally don't fund applications where our funding represents less than 20% of the overall cost of the project.

Non-registered groups, businesses and individual applicants can apply for a maximum of **£2,000 only**.

### **Community Fund in Tech Belt**

The Tech Belt Community Fund will now be available in autumn, also offering £60,000 annually. The context, background and issues around the considerably larger Tech Belt area are somewhat different and more diverse than Fitzrovia and so the scope is broader to support: young people, training & upskilling, increasing employment/apprenticeship opportunities for people in the area and in particular for access into tech/startup businesses; health & well-being activities for all generations; worthwhile community events, music, culture & arts; small improvements to public space.

Applications will be considered by representatives from Derwent London, the local authorities and an independent consultant. For further information and how to apply, please visit: [www.derwentlondon.com/news/article/community-fund](http://www.derwentlondon.com/news/article/community-fund) or contact Derwent London, Tel: 020 7659 3000 or email [community@derwentlondon.com](mailto:community@derwentlondon.com)