

— SUSTAINABILITY —
POLICY

DERWENT
LONDON

SUSTAINABILITY POLICY

Our principal business objective is to deliver above average long-term returns, by providing well-designed, mid-market office space in central London. In delivering this we must recognise that our business activities are responsible, both directly and indirectly, for a variety of economic, social and environmental benefits and impacts. Therefore, it is imperative we manage our business in such a way that we enhance the positive and minimise the negative impacts, whilst ensuring we maximise value for all our stakeholders.

To assist us in demonstrating and delivering a responsible approach to managing our business we have identified four priorities which are intrinsic to our business and those of our stakeholders. These are:

Designing & Delivering Buildings Responsibly — providing inherently sustainable spaces which let well, achieve better long-term values, and which reduce carbon emissions and running costs for the benefit of both ourselves and our customers.

Managing our Assets Responsibly — undertaking rigorous management to maximise our asset performance, deliver resource efficiency savings, and enable our customers to operate their spaces as efficiently as possible.

Creating Value in the Community — supporting the communities in which we operate to enable measurable value creation and develop and maintain strong relationships.

Engaging & Developing our Employees — creating the right environment for our employees by encouraging and allowing opportunities for individuals and teams to realise their full potential, thereby enabling our business to achieve its strategic goals and targets.

We strive to act as a responsible organisation at all times, whilst working towards our principal business objective, which means:

- Ensuring compliance with all applicable legal requirements and with other requirements relevant to the activities of our business.
- Supporting our supply chains by honouring, and where possible, bettering our target invoice payment period.
- Continuously seeking to understand and improve our sustainability performance.
- Reducing pollution, emissions and waste and being resource efficient.
- Developing management systems and techniques that enable our teams to include sustainability factors in their decision making.
- Applying the concepts of sustainability through the design, development, operation and disposal of assets.
- Providing a framework for setting and reviewing robust sustainability objectives and targets and mechanisms for reporting progress.

In order to meet our key commitments and operate responsibly, we set and review sustainability objectives and targets which are reported both internally and externally.

This policy is an integral part of our core business strategy and is supported by a wider suite of policies and processes.

Responsibility for delivery of this policy and its supporting processes rests with the Sustainability Committee, with input from the Executive Committee, both sub-committees of the main Board. This policy is communicated to all those directly involved in our business activities and is available to view on our external and internal websites.

This policy is documented, reviewed annually and updated as necessary by the Sustainability Committee which meets at least quarterly.

The policy is approved by the Board and signed on its behalf by:



Paul Williams, Executive Director
August 2013

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