

**Subsidiaries**

Asta Commercial Limited  
 Bargate Quarter Limited  
 BBR (Commercial) Limited  
 BBR Property Limited  
 Caledonian Properties Limited  
 Caledonian Property Estates Limited  
 Caledonian Property Investments Limited  
 Carlton Construction & Development Company Limited  
 Central London Commercial Estates Limited  
 Charlotte Apartments Limited  
 80 Charlotte Street Limited  
 Derwent Asset Management Limited  
 Derwent Central Cross Limited  
 Derwent Henry Wood Limited  
 Derwent London Angel Square Limited  
 Derwent London Asta Limited  
 Derwent London Charlotte Street (Commercial) Limited  
 Derwent London Charlotte Street Limited  
 Derwent London Copyright House Limited  
 Derwent London Development Services Limited  
 Derwent London Farringdon Limited  
 Derwent London Grafton Limited  
 Derwent London Howland Limited  
 Derwent London KSW Limited  
 Derwent London Oliver's Yard Limited  
 Derwent London Page Street (Nominees) Limited  
 Derwent London Page Street Limited  
 Derwent London Whitfield Street Limited  
 Derwent Valley Central Limited  
 Derwent Valley Employee Trust Limited  
 Derwent Valley Finance Limited  
 Derwent Valley Limited  
 Derwent Valley London Limited  
 Derwent Valley Property Developments Limited  
 Derwent Valley Property Investments Limited  
 Derwent Valley Property Trading Limited  
 Derwent Valley Railway Company  
 Derwent Valley West End Limited  
 Kensington Commercial Property Investments Limited  
 22 Kingsway Limited  
 LMS (City Road) Limited  
 LMS Finance Limited  
 LMS Offices Limited  
 London Merchant Securities Limited  
 LS Kingsway Limited  
 The New River Company Limited  
 West London & Suburban Property Investments Limited  
 Urbanfirst Limited  
 Derwent London Capital No. 2 (Jersey) Limited  
 Portman Investments (Baker Street) Limited  
 Derwent London Monmouth House Limited  
 Derwent London Asta Residential Limited  
 Derwent London Holden House Limited

**Joint ventures**

Dorrington Derwent Holdings Limited  
 Dorrington Derwent Investment Limited  
 Prescott Street GP Limited  
 Prescott Street Leaseco Limited  
 Prescott Street Limited Partnership  
 Prescott Street Nominees Limited  
 Primister Limited