

This document is important. If you have any doubts as to the action you should take you should seek your own advice from an independent financial adviser.

Scrip Dividend Mandate Form

Name and Address:

Shareholder Ref No:

If you wish to participate in Derwent London plc's Scrip Dividend Scheme please complete, sign and return this form to Equiniti Limited.

Rights under this Scrip Dividend Mandate form are non-transferable.

If you wish to receive your dividends in cash you do not need to complete this form or take any action.

Please insert your full name, address and shareholder reference number (which can be found on your share certificate) in the spaces above. If you have more than one shareholding account please state all reference numbers as this mandate will only be applied to the reference numbers stated.

Capitalised terms used but not defined in this Mandate Form have the meanings ascribed to them in Part 4 of the Derwent London plc Scrip Dividend Scheme Booklet (the "Booklet"). The Booklet is available in the Investors section of the Derwent London plc website at www.derwentlondon.com.

To the Directors of Derwent London plc

I/We, the undersigned, being the registered holder(s) of Ordinary Shares in Derwent London plc, confirm that I/we have read and understood the terms and conditions of the Derwent London plc Scrip Dividend Scheme as set out in the Booklet and wish to elect to participate in the Scheme.

By signing this Mandate Form I/we elect to receive an allotment of Ordinary Shares instead of cash in respect of any future dividend in respect of which a Scrip Dividend Alternative is offered for my/our maximum entitlement, on the terms of the relevant Scrip Dividend Alternative and the Articles of Association of Derwent London plc, until this Mandate is revoked by me/us.

I/We confirm that I am/we are not prohibited from receiving or electing to receive Ordinary Shares in accordance with the terms of the Scrip Dividend Scheme and that my/our participation in the Scrip Dividend Scheme will be in compliance with any regulatory and legal requirements of any overseas jurisdiction applicable to me/us.

I/We authorise you to send at my/our risk by first class post a definitive share certificate, as appropriate, in respect of new shares allotted to me/us pursuant to this Mandate.

Signature of main holder:

Signature of joint holder(s):

Date:

In the case of joint holders, ALL must sign. In the case of a corporation, this Mandate Form should be executed under the common seal (or otherwise executed as a deed) or be signed by a duly authorised official whose capacity should be stated in accordance with section 44 of the Companies Act 2006. All enquiries regarding this Mandate Form should be addressed to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA, or by telephone on 0371 384 2192 (UK) or +44 (0)121 415 7593 (International). Calls to 03 numbers cost no more than a national rate call to a 01 or 02 number. Lines are open from 8.30 a.m. to 5.30 p.m. (UK time).

Please mark this box if signing on behalf of the shareholder as Power of Attorney or Receiver.

If signing under a power of attorney or other authority print your full name here:

To be valid your completed Mandate Form should be returned to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA so as to be received no later than 15 business days before the dividend payment date.