

SUSTAINABILITY POLICY

DERWENT
LONDON

SUSTAINABILITY POLICY

Our principal business objective is to deliver above average long-term returns to our shareholders, while delivering benefits for all our other stakeholders, by providing well-designed, mid-market office space in central London. In delivering this we must recognise that our business activities are responsible, both directly and indirectly, for a variety of economic, social and environmental benefits and impacts. Therefore, it is important we manage our business in such a way that we enhance the positive and minimise the negative impacts, whilst ensuring we maximise value for all our stakeholders.

To assist us in demonstrating and delivering a responsible approach to managing our business we have identified four priorities which are material to our business and those of our stakeholders. These are:

Designing and delivering buildings responsibly – providing inherently sustainable spaces which let well, achieve better long-term values, and which reduce carbon emissions and running costs for the benefit of both ourselves and our customers.

Managing our assets responsibly – undertaking rigorous management to maximise our asset performance, deliver resource efficiency savings, and enable our customers to operate their spaces as efficiently as possible.

Creating value in the community – supporting the communities in which we operate to enable measurable value creation and develop and maintain strong relationships.

Engaging and developing our employees – creating the right environment for our employees by encouraging and allowing opportunities for individuals and teams to realise their full potential, thereby enabling our business to achieve its strategic goals and targets.

We aim to be a responsible organisation whilst working towards our principal business objective, which means:

- Ensuring compliance with all applicable legal requirements and with other requirements relevant to the activities of our business.
- Continuously seeking to understand and improve our sustainability performance and promote greater environmental responsibility.

- Providing a framework for setting and reviewing robust sustainability objectives and targets and mechanisms for reporting progress.
- Applying the concepts of sustainability through the design, development, operation and disposal of assets.
- Consulting with our key stakeholders on material issues to ensure we are managing them effectively and transparently reporting on them.
- Providing spaces and facilities which impact positively on the health, wellbeing and productivity of our staff, occupiers and suppliers.
- Working with our supply chain to ensure our sustainability standards are being implemented whilst honouring and where possible bettering our target invoice payment period.
- Reducing pollution, greenhouse gas emissions and waste.
- Being resource and energy efficient, such that we are effectively addressing climate change risks.
- Developing management systems and techniques that enable our teams to include sustainability factors in their decision making and monitor environmental performance.

In order to meet our key commitments and operate responsibly, we set and review sustainability objectives and targets which are reported both internally and externally.

This policy is an integral part of our core business strategy and is supported by a wider suite of policies, strategies and standards.

Responsibility for delivery of this policy and its supporting processes rests with the Sustainability Committee. This policy is communicated to all those directly involved in our business activities and is available to view on our external and internal websites.

Approved by the Board
and is signed on its behalf by:



Paul Williams

Executive Director for Sustainability
October 2018