

9 December 2020

Derwent London plc (“Derwent London” / “the Group”)

Derwent London announces successful applications for its 2020 autumn Community Fund

Derwent London is pleased to announce the successful applicants for its Community Fund (autumn 2020 round) from local community groups, residents and local business owners in Tech Belt*.



Coney – We are shadows storytelling 2019



The Spitz Charitable Trust – music & deep healing 2020

For the autumn 2020 Tech Belt allocation, over £25,000 is being awarded to the following projects:

Autumn 2020 - Tech Belt

Providence Row – Peer mentoring programme for the homeless

Rich Mix Cultural Foundation – Pic ‘n’ Mix: Rich Mix schools Film Education Programme

Kunstraum – Short film project for young BIPOC and LGBTQ+ communities

KIDS – Upgrade of outdoor lighting for a playground that supports disabled children and their families

The Literacy Pirates – Young Pirate film project 2021

Calthorpe Community Garden – core funding

The projects chosen were from a broad range of applications received. A community panel was convened with officers from the local authorities and staff from Derwent London, to contribute to the decision-making process. There was an impressive range of applications and the successful entries have been selected on the basis that they will offer positive benefits - from social and wellbeing to cultural and the arts. Some projects have a focus on individuals and groups directly impacted by Covid-19.

John Davies, Head of Sustainability at Derwent London, commented:

“It’s obviously been a tough year for charitable and community groups all round, so we extended our support to include core funding where applicable to ensure organisations and projects can continue. It has been impressive to see so many groups adapting quickly to provide online resources in place of in-person activities. We wish the successful applicants all the best for the coming months.”

* Tech Belt is defined here as the area extending from King’s Cross to Whitechapel, largely covering EC1 & E1.

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Notes to editors

Derwent London plc

Derwent London plc owns 83 buildings in a commercial real estate portfolio predominantly in central London valued at £5.4 billion (including joint ventures) as at 30 June 2020, making it the largest London-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via development or refurbishment, effective asset management and capital recycling.

We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design.

Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

As part of our commitment to lead the industry in mitigating climate change, in October 2019, Derwent London became the first UK REIT to sign a Green Revolving Credit Facility. At the same time, we also launched our Green Finance Framework and signed the Better Buildings Partnership's climate change commitment. The Group is a member of the 'RE100' which recognises Derwent London as an influential company, committed to 100% renewable power by purchasing renewable energy, a key step in becoming a net zero carbon business. Derwent London is one of only a few property companies worldwide to have science-based carbon targets validated by the Science Based Targets initiative (SBTi).

Landmark schemes in our 5.6 million sq ft portfolio include 80 Charlotte Street W1, Brunel Building W2, White Collar Factory EC1, Angel Building EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

In 2020 the Group has won several awards for Brunel Building with the most prominent being the BCO Best Commercial Workplace award. In 2019 the Group won EG Offices Company of the Year, the CoStar West End Deal of the Year for Brunel Building, Westminster Business Council's Best Achievement in Sustainability award and topped the real estate sector and was placed ninth overall in the Management Today 2019 awards for 'Britain's Most Admired Companies'. In 2013 the Company launched a voluntary Community Fund and has to date supported over 110 community projects in the West End and the Tech Belt.

For further information see www.derwentlondon.com or follow us @derwentlondon

Background to the Derwent London Community Fund - Fitzrovia

Derwent London's Community Fund forms part of the Group's on-going sustainability programme and commitment to developing community engagement. Creating Value in the Community is a key priority and, to deliver on this principle, the Group has evolved a voluntary Community Fund to support local projects in the key areas in which it operates. Funds are designed to support projects with a focus on community events, environmental improvements, health & well-being activities, music & culture and ongoing help for disadvantaged/isolated groups. Starting with Fitzrovia in 2013, the Group offered a £250,000 Community Fund and supported 17 local projects from 2013 – 2015. Notable projects have included resurfacing a multi-use games area, music workshops for people with mental health problems, art project for homeless people and lunch club for the elderly.

In 2016, Derwent London announced an extension to the fund of £300,000 to be shared equally in Fitzrovia and in the Tech Belt, to be spread over three years and a further £300,000 commitment was made to continue the Fund from January 2019 for three years, with the Fitzrovia scope being widened to include the West End.

Community Fund in Tech Belt

The Tech Belt Community Fund launched in 2016 and runs twice a year (summer and winter) offering c.£25,000 each time. The context, background and issues around the considerably larger Tech Belt area are somewhat different and more diverse than Fitzrovia and so the scope has been extended to support:

- young people, training & upskilling, increasing employment/apprenticeship opportunities for disadvantaged people in the area and in particular for access into tech/start-up businesses
- health & well-being activities for all generations
- worthwhile community events, music, culture & arts
- small improvements to public space

Registered charities can apply for £5,000 maximum; non-registered groups, businesses and individuals can apply for £2,000 maximum. Applications will be considered by representatives from Derwent London and the local community.

For further information and how to apply, please visit: www.derwentlondon.com/news/article/community-fund or contact Derwent London, Tel: 020 7659 3000 or email community@derwentlondon.com