

3 December 2024

## Derwent London announces successful applications for its 2024 Tech Belt Community Fund

Derwent London is pleased to announce 2024's successful applicants for its Tech Belt Fund.



*The Spitz Charitable Trust  
Credit: Hannah Lovell*



*Arts For All  
The Rainbow Club*

Funding is being awarded to the following projects:

**The Spitz Charitable Trust** – Live music for wellbeing  
**SoapBox Old Street** – STEAM Online  
**Finsbury and Clerkenwell Volunteers (FCV Dorcas)** – core funding  
**Hoxton Hall** – Strictly Hoxton  
**Urban MBA** – core funding  
**Bounce Legacy CIC** – Bounce Film School  
**Streets of Growth** – Pathfinder Career Mentoring  
**Arts for All** – The Rainbow Club

The chosen entries have been selected on the basis that they will offer positive benefits – social, cultural, arts and health – to their local communities.

**Helen Joscelyne, Community & Social Value Manager at Derwent London, commented:**

*“We are pleased to announce the successful recipients of 2024's Tech Belt Community Fund. We were overwhelmed by the number and quality of recipients this year, making the decision process extremely tough. After much deliberation the selected groups were chosen due to their commitment to supporting local communities with inspiring projects and purpose.”*

**For further information, please contact:**

Derwent London  
Tel: 020 7659 3000

Helen Joscelyne, Community & Social Value Manager

## **Derwent London plc**

Derwent London plc owns 63 buildings in a commercial real estate portfolio predominantly in central London valued at £4.8 billion as at 30 June 2024, making it the largest London office-focused real estate investment trust (REIT).

Our experienced team has a long track record of creating value throughout the property cycle by regenerating our buildings via redevelopment or refurbishment, effective asset management and capital recycling. We typically acquire central London properties off-market with low capital values and modest rents in improving locations, most of which are either in the West End or the Tech Belt. We capitalise on the unique qualities of each of our properties – taking a fresh approach to the regeneration of every building with a focus on anticipating tenant requirements and an emphasis on design. Reflecting and supporting our long-term success, the business has a strong balance sheet with modest leverage, a robust income stream and flexible financing.

We are frequently recognised in industry awards for the quality, design and innovation of our projects. Landmark buildings in our 5.3 million sq ft portfolio include 1 Soho Place W1, 80 Charlotte Street W1, Brunel Building W2, White Collar Factory EC1, Angel Building EC1, 1-2 Stephen Street W1, Horseferry House SW1 and Tea Building E1.

As part of our commitment to lead the industry in mitigating climate change, Derwent London has committed to becoming a net zero carbon business by 2030, publishing its pathway to achieving this goal in July 2020. Our science-based carbon targets validated by the Science Based Targets initiative (SBTi). In 2013 the Company launched a voluntary Community Fund which has to date supported over 160 community projects in the West End and the Tech Belt.

The Company is a public limited company, which is listed on the London Stock Exchange and incorporated and domiciled in the UK. The address of its registered office is 25 Savile Row, London, W1S 2ER.

For further information see [www.derwentlondon.com](http://www.derwentlondon.com) or follow us on [LinkedIn](#)

## **Background to the Derwent London Community Fund**

Derwent London's Community Fund forms part of the Group's on-going sustainability programme and commitment to developing community engagement. Creating Value in the Community is a key priority and, to deliver on this principle, the Group has evolved a voluntary Community Fund to support local projects in the key areas in which it operates. Funds are designed to support projects with a focus on community events, environmental improvements, health & well-being activities, music & culture and ongoing help for local groups.

Starting with Fitzrovia in 2013, the Group offered a £250,000 Community Fund and supported 17 local projects from 2013 – 2015. Notable projects have included resurfacing a multi-use games area, music workshops for people with mental health issues, an art project for homeless people and lunch club for the elderly. In 2016, Derwent London announced an extension to the fund of £300,000 to be shared equally in Fitzrovia and now in the Tech Belt, to be spread over three years and a further £300,000 commitment was made to continue the Fund from January 2019 for three years, with the Fitzrovia scope being widened to include the West End. In 2022, the annual fund amount was increased to £120,000. Since their inception they have invested over £1.2m into 180 grassroots projects and initiatives.

## **Community Fund in Fitzrovia & West End and the Tech Belt**

The Fitzrovia & West End fund runs once a year (spring) and £60,000 is available for registered charities; non-registered groups, businesses and individuals can apply for £2,000 maximum.

The Tech Belt Community Fund also runs once a year (autumn) and £60,000 is available for registered charities; non-registered groups, businesses and individuals can apply for £2,000 maximum.

Applications are considered by representatives from Derwent London, feedback from local authorities and an independent advisor. For further information and how to apply, please visit:

[www.derwentlondon.com/community-fund](http://www.derwentlondon.com/community-fund) or email [community@derwentlondon.com](mailto:community@derwentlondon.com)

**Broader community initiatives**

Building on its long-term sustainability principles, the Group is intent on creating social value for the communities in which we operate. We recognise that the way we develop and manage our buildings and spaces can have significant impact on our neighbourhoods, occupiers, and the local economy.

For further details please refer to our [Social Value Strategic Framework](#).