

ABOUT US

Derwent London owns and manages a £5.4bn portfolio (30 June 2019) of commercial real estate located predominately in central London. This makes us the largest London focused real estate investment trust.

Running a strong, responsible business, requires a clear understanding of the material issues that are of importance and long-term benefit to both our continued financial success and also our stakeholders. Therefore, we believe it is essential that we incorporate environmental, social and governance elements into our decision-making and business management processes to ensure we continue to operate a successful and sustainable business.

HIGHLIGHTS

99%

construction waste diverted from landfill

75%

waste recycling

£401,476

energy saved across 6 buildings

£106,762

invested in 20 community fund projects

£270,000

other donations and sponsorships

140

staff volunteering hours given

33%

Female Board representation at 1.1.2019

90%

Employee retention rate

MANAGEMENT

Paul Williams, Chief Executive

John Davies, Head of Sustainability

David Lawler, Company Secretary

Katy Levine, Head of HR

ENVIRONMENTAL

- On track to meet BREEAM and LEED ratings on Brunel Building, 80 Charlotte Street, The Featherstone Building and Soho Place
- Science-Based Targets Initiatives was validated, reducing our Scope 1 & 2 emissions by 55% and Scope 3 by 20%/m² by 2027
- 50% targets & KPIs achieved with rest on track and ongoing
- Significant reductions in carbon and energy emissions:
 - 43% reduction in carbon intensity emissions against 2013
 - 23% reduction in energy intensity emissions against 2013
 - 10% reduction in landlord carbon emissions generation in all scopes against 2017

SOCIAL

- Developing strong relationships with stakeholders – fostering culture of collaboration, diversity and inclusion
- Community Fund commenced in 2013, supporting 89 projects in Fitzrovia & West End and Tech Belt with £665,000 invested to date. Focus on health & wellbeing, local environmental improvements, music & culture and care for the disadvantaged and marginalised
- Other sponsorships and donations focusing on mental health, education, homelessness and arts & culture
- PopUp Business School in partnership with City of Westminster. Further 3-year commitment 2019-2021

GOVERNANCE

- Open and progressive corporate culture, focusing on values and success
- In addition to female board representation, 57:43 Male:Female ratio across the company
- Responsible Business Committee established
- Whistleblowing strengthened with independent reporting hotline
- 600 hours of health & safety training
- Fit For The Future employee leadership programme; Core Skills programme for all staff
- Volunteered disclosures for Task Force on Climate-related Financial Disclosures (TCFD)

FOCUS FOR 2019+

- Develop net zero carbon strategies for our 5-year plan
- Complete our Energy Savings Opportunity Scheme (ESOS) phase 2 audit
- Net Zero carbon – reviewing specific measures we could adopt to ensure our business can meet a 2030 target date
- White Collar Factory socio-economic impact study
- Donations & sponsorships – focus on health & wellbeing, education and homelessness
- Continue to develop diversity & inclusion, talent pipeline and transparency

RECOGNITION



CLIMATE CHANGE

Climate change represents a principal long-term risk for our business, as well as the planet. We invest significant time and effort into ensuring we are managing the threats it poses. We collaborate significantly with our consultant teams to achieve the best outcomes for reducing carbon use and emissions in our buildings.

CURRENT PROJECTS ON SITE



The Featherstone Building, Old St EC1

- Energy efficient concrete core cooling
- Targeting BREEAM Outstanding
- Targeting LEED Platinum
- Targeting EPC A



80 Charlotte Street, Fitzrovia W1

- Futureproof all-electric design
- Targeting BREEAM Excellent
- Targeting LEED Gold
- Targeting EPC B



Soho Place, Soho W1

- 115m² of rooftop PVs installed
- Targeting BREEAM Outstanding
- Targeting LEED Gold
- Targeting EPC B



MANAGED PROPERTY

Tea Building, Shoreditch E1

- Green Tea strategy – upgraded windows and insulation, motion sensitive lighting and thermal loop
- 80% of the building now upgraded

Major beneficiaries of sponsorships, donations and our Community Fund:

